

## Management of Risk and Uncertainty

A two day training programme certified and accredited by the  
Institute of Risk Management

### about RiskWorks

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RiskWorks is a company that provides risk management advice, facilitation and training. Risk management is increasingly becoming an important business skill and RiskWorks will bring MoRU courses to your workplace working directly with your organisation to customise the course so that it meets your exact needs. This provides a number of benefits that are outlined in more detail below and results in cost effective training.

Classroom style courses will be run from time to time at a number of locations across the UK and elsewhere by demand. Arrangements for overnight accommodation (including breakfast) and evening dinner can be made on behalf of delegates at all of the course venues.

Our course tutor has fifteen years in operational risk management and has been employed by international high profile companies in the private sector and has also worked with the public sector. This includes hands on knowledge and experience of designing and delivering risk awareness and training programmes as an in-house risk specialist to embed a strong risk management culture.

For more information about RiskWorks and the risk management services available to you please visit our website at [www.riskworksltd.com](http://www.riskworksltd.com).

### about the course

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The Management of Risk and Uncertainty (MoRU) is a practical two day certified training course for any individual (see Classroom Training) or organisation (see Customised Training) interested in improving their knowledge and skills in risk management.

The course is interactive and a wide range of case studies and exercises are used to enable delegates to understand how to apply the risk management principles that are taught. The syllabus is relevant to all business sectors and organisations whatever their size or nature - from sole trader to a plc.

It has been developed on behalf of the Institute of Risk Management (IRM) and can only be delivered by training providers approved and licensed by the institute. It is designed around the Risk Management Standard which has been adopted by organisations worldwide as framework for risk management.

Each delegate will receive a certificate from the IRM upon successful completion of a short assessment paper at the end of the course.

## learning objectives

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The course aims to:

Provide a broad introduction to the subject of risk management and uncertainty and the basics of risk management;

Raise awareness of the risk management process and its place within the overall corporate governance framework of an organisation;

Provide an overview of some of the main tools and techniques involved in the assessment and treatment of risk.

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## who should attend?

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The course will be of value to:

Senior Managers with responsibility for risk management and corporate governance;

Individuals with responsibility for managing risk in their operational roles and for anyone considering studying for the IRM Certificate qualification;

Professionals in risk related fields who would like to have a wider perspective and understanding of business risk e.g. Internal Auditors, Insurance Managers & Brokers, Legal professionals, Health and Safety professionals.

## course outline

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### session 1

#### Risk Management and Corporate Governance Introduced

Reviews the events leading to the emergence of risk management in the UK, the Risk Management Standard, the benefits of risk management and the process.

### session 2

#### Risk Assessment, Analysis and Evaluation

Provides an overview of a wide number of methods available for the identification and assessment of risk and explores the practical application of flowcharts, brainstorming and risk profiling in more detail.

### session 3

#### Risk Treatment: Risk Control

Examines the application of risk control measures their relative effectiveness and the concept of acceptable risk. Reviews the importance of business continuity planning and current standards.

### session 4

#### Risk Treatment: Risk Financing

Introduces the basic concept of risk financing including the total cost of risk. Briefly considers the advantages and disadvantages associated with the techniques of transfer, retention and insurance.

### session 5

#### Corporate Governance, Reporting, Monitoring, Embedding

Outlines the development and requirements of codes of corporate governance in the UK and explores the requirements to communicate and monitor risk management and how to embed a culture of risk management within an organisation.

## classroom training

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Classroom style courses will be run from time to time at a number of locations across the UK and elsewhere by demand. Arrangements for overnight accommodation (including breakfast) and evening dinner can be made on behalf of delegates at all of the course venues. For course dates of please go to [www.riskworksltd.com](http://www.riskworksltd.com) or [www.theirm.org](http://www.theirm.org).

## customised training

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RiskWorks will work directly with your organisation to develop the course so that it meets your specific needs and challenges which will provide the following benefits:

Case studies and practical examples appropriate to your business sector can be developed;

Sensitive information about individual risks and the risk environment can be introduced without compromise;

The core syllabus can be extended to include your specific company approach;

One to one mentoring and guidance can be provided to ensure successful completion of the course assessment by all delegates;

Savings can be made in travel, accommodation and personnel time making effective use of your training budget;

Courses are priced according to your specific requirements rather than per delegate enabling substantial cost savings.

This is an excellent solution for organisations wanting to rollout a risk management training programme to raise awareness of risk management and educate employees on the company strategy and approach.

However, if this has not yet been developed, the core syllabus provides a thorough basic grounding in the methods and techniques that are available.

## delegate course fees

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£495 + VAT - price includes two days' training, workbook (providing full course notes), three course lunch and refreshments (available all day).

£25 discount when booking two or more delegates from the same organisation and for delegates studying for an IRM qualification.

Arrangements fo overnight accommodation (including full breakfast and evening dinner can be made on behalf of delegates at all of the course venues.

## contacting us

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If you would like more information or wish to discuss your specific training requirements please call Simone Wray at Risk Works on 01926 744151 or send an e-mail to [info@riskworksltd.com](mailto:info@riskworksltd.com).